



**ON ALL NEW BANDIT EQUIPMENT**  
Applies to transactions up to **\$1,000,000.00**

# MAXIMIZE YOUR YEAR-END SAVINGS WITH BANDIT

**NOW THROUGH DECEMBER 31ST, 2023**

**BUY NOW AND DON'T PAY  
UNTIL 2024**

**RATES AS LOW AS 5.99%**

- This program is intended for transactions up to \$1,000,000.00 for all New Bandit Equipment • 5.99% for qualifying credits
- Deferred payment for up to 120 Days • Program is contingent upon final credit approval
- Available only through Bandit Industries and Umpqua Bank

## SECTION 179

### SECTION 179 LIMIT FOR 2023

For 2023, the Section 179 deduction and phase-out limit were increased for inflation. In 2023, the Section 179 deduction limit for qualifying equipment purchases is \$1,160,000, and the phase-out threshold is \$2,890,000.

### 80% BONUS DEPRECIATION ON NEW AND USED

In 2023, bonus depreciation is 80% for equipment placed into service from January 1, 2023, through December 31, 2023. Bonus depreciation applies to used equipment, though it must be "first use" by the business purchasing or financing the used equipment.

### DEDUCT IN 2023 AND PAY IN 2024

Looking to take advantage of the Section 179 bonus depreciation? Qualified buyers can bundle their savings with the Bandit end of year finance promo. Promotion ends December 31st, 2023.

### HOW DO I GET THE DEDUCTION?

Section 179 is a tax deduction for businesses that have placed new or used equipment into service within the year purchased or financed. This deduction is not automatic and must be elected. To elect to take the deduction, you'll need to fill out IRS form 4562. Make sure this completed form is attached to your tax return. Not all types of equipment qualify; therefore, you should consult your accountant or tax professional before making any purchases.



**UMPQUA BANK**

For more information contact:

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**Bandit**  
EMPLOYEE-OWNED

[WWW.BANDITCHIPPERS.COM](http://WWW.BANDITCHIPPERS.COM)

**CONTACT YOUR LOCAL AUTHORIZED BANDIT DEALER**